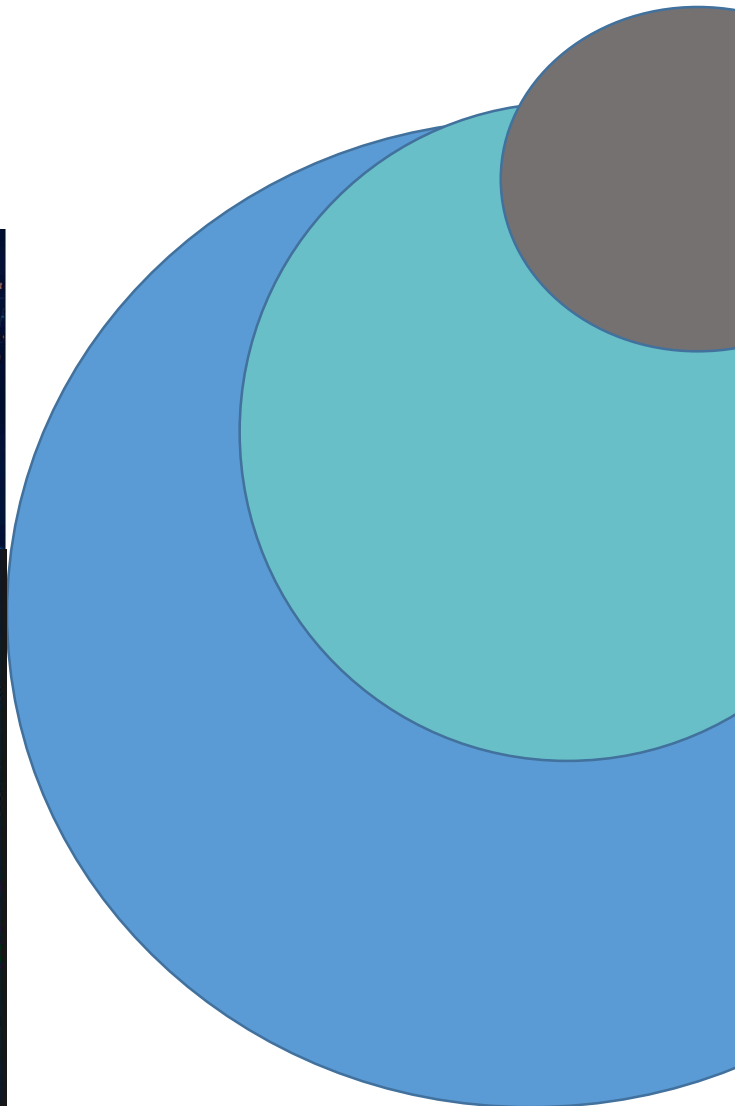


Financial Services Morning Report

Digital News



| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|-----------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 3,934.94 | 0.4 | 6.1 | 22.7 | 21.4 | 3.7 | 3.1 | 1.74% |
| MSCI Emerging Markets Index | 1,201.13 | 0.6 | 11.7 | 15.3 | 15.2 | 1.9 | 1.7 | 2.62% |
| MSCI FM FRONTIER MARKETS | 606.31 | 0.2 | 13.8 | - | 12.6 | 1.6 | 1.7 | 4.00% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI GCC Countries ex Saudi Arabia Index | 617.06 | 1.0 | 8.4 | 10.4 | 13.9 | 1.7 | 1.7 | 4.41% |
| Muscat Stock Exchange MSX 30 Index | 4,582.46 | 0.1 | 0.1 | | 12.5 | 0.9 | 0.8 | 5.95% |
| Tadawul All Share Index | 11,004.53 | 1.6 | (8.6) | 16.9 | 22.2 | 2.0 | 2.4 | 4.24% |
| Dubai Financial Market General Index | 5,599.45 | 0.1 | 8.5 | 9.8 | 11.4 | 1.6 | 1.1 | 5.29% |
| FTSE ADX GENERAL INDEX | 9,796.16 | 0.5 | 4.0 | 18.5 | 22.1 | 2.6 | 2.4 | 2.35% |
| Qatar Exchange Index | 10,697.10 | - | 1.2 | 11.9 | 14.0 | 1.3 | 1.5 | 4.60% |
| Bahrain Bourse All Share Index | 1,923.07 | 0.1 | (3.2) | 13.1 | 11.4 | 1.4 | 1.0 | 4.08% |
| Boursa Kuwait All Share Price Return Index | 8,216.99 | 0.7 | 11.6 | 20.0 | 21.1 | 1.5 | 1.6 | 3.30% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI AC Asia Pacific Excluding Japan Index | 632.55 | 0.6 | 11.1 | 16.7 | 17.1 | 2.0 | 1.8 | 2.53% |
| Nikkei 225 | 38,428.88 | 0.6 | (3.7) | 17.7 | 25.5 | 2.0 | 1.9 | 1.94% |
| S&P/ASX 200 | 8,601.70 | 0.2 | 5.4 | 21.5 | 19.5 | 2.4 | 2.2 | 3.43% |
| Hang Seng Index | 24,379.86 | 0.9 | 21.5 | 11.6 | 11.0 | 1.3 | 1.1 | 3.36% |
| NSE Nifty 50 Index | 25,171.25 | 0.3 | 6.5 | 24.3 | 24.1 | 3.5 | 3.4 | 1.24% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|---|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI Europe Index | 184.91 | (0.1) | 8.8 | 16.0 | 16.3 | 2.2 | 2.0 | 3.15% |
| MSCI Emerging Markets Europe Index | 150.39 | 1.7 | 27.0 | 10.7 | 7.4 | 1.3 | 1.1 | 3.49% |
| FTSE 100 Index | 8,853.08 | 0.2 | 8.3 | 13.3 | 14.1 | 2.0 | 1.8 | 3.45% |
| Deutsche Boerse AG German Stock Index DAX | 23,987.56 | (0.8) | 20.5 | 20.5 | 15.6 | 2.0 | 1.7 | 2.46% |
| CAC 40 | 7,804.33 | 0.2 | 5.7 | 16.3 | 16.0 | 1.9 | 1.8 | 3.19% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI North America Index | 6,006.64 | 0.5 | 3.1 | 25.7 | 24.1 | 4.9 | 4.3 | 1.31% |
| S&P 500 INDEX | 6,038.81 | 0.5 | 2.7 | 25.7 | 24.0 | 5.1 | 4.4 | 1.27% |
| Dow Jones Industrial Average | 42,866.87 | 0.2 | 0.8 | 22.7 | 21.5 | 5.4 | 4.8 | 1.68% |
| NASDAQ Composite Index | 19,714.99 | 0.6 | 2.1 | 42.0 | 39.2 | 6.9 | 6.1 | 0.68% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| S&P GSCI Index Spot | 543.6 | -0.5 | -1.1 | -34% | 138% |
| Gold Spot \$/Oz | 3,340.4 | 0.5 | 27.3 | -3% | 218% |
| BRENT CRUDE FUTR Aug25 | 66.8 | -0.1 | -8.4 | -19% | 43% |
| Generic 1st'OQA' Future | 66.5 | -0.1 | -12.5 | -47% | 260% |
| LME COPPER 3MO (\$) | 9,756.5 | -0.4 | 11.3 | -10% | 125% |
| SILVER SPOT \$/OZ | 36.6 | 0.1 | 26.5 | -1% | 205% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 99.1 | 0.02 | -8.64 | -13% | 12% |
| Euro Spot | 1.1417 | -0.07 | 10.27 | -9% | 19% |
| British Pound Spot | 1.3484 | -0.12 | 7.73 | -15% | 26% |
| Swiss Franc Spot | 0.8227 | 0.01 | 10.30 | -20% | 2% |
| China Renminbi Spot | 7.1863 | 0.02 | 1.57 | -2% | 16% |
| Japanese Yen Spot | 145.1 | -0.13 | 8.37 | -10% | 45% |
| Australian Dollar Spot | 0.6515 | -0.11 | 5.28 | -20% | 13% |
| USD-OMR X-RATE | 0.3850 | 0.00 | -0.01 | 0% | 0% |
| AED-USD X-RATE | 0.2723 | 0.00 | 0.00 | 0% | 0% |
| USD-EGP X-RATE | 49.5384 | -0.09 | 2.63 | -4% | 550% |
| USD-TRY X-RATE | 39.1857 | 0.01 | -9.78 | 0% | 1389% |

| GCC Government Bond Yields | | |
|----------------------------|---------------|--------|
| | Maturity date | YTM, % |
| Oman | 01/08/2029 | 4.99 |
| Abu Dhabi | 16/04/2030 | 4.26 |
| Qatar | 16/04/2030 | 4.36 |
| Saudi Arabia | 22/10/2030 | 4.62 |
| Kuwait | 20/03/2027 | 4.56 |
| Bahrain | 14/05/2030 | 6.42 |

| Bond Indices | | | |
|--------------------------------|--------|------|------|
| | Close | D/D | YTD |
| | Index | % | % |
| S&P MENA Sukuk TR Index | 147.39 | 0.1% | 3.1% |
| S&P MENA Bond TR Index | 143.35 | 0.2% | 2.9% |
| S&P MENA Bond & Sukuk TR Index | 144.09 | 0.2% | 3.0% |

| 3m Interbank Rates | | |
|--------------------|----------------|-------------------|
| | Current Rate % | As on 31 Dec 2021 |
| GLOBAL | | |
| US | 4.32 | 0.09 |
| UK | - | - |
| EURO | 1.96 | (0.57) |
| GCC | | |
| Oman | 4.63 | 2.13 |
| Saudi Arabia | 5.42 | 0.91 |
| Kuwait | 4.00 | 1.50 |
| UAE | 4.15 | 0.36 |
| Qatar | 4.65 | 1.13 |
| Bahrain | 5.63 | 1.52 |

Source: FSC

Oman Economic and Corporate News

Bank credit in Oman grows 9% to RO33.6bn in April

Oman's banking sector recorded robust credit growth of 9.0% during the first four months of 2025, while deposits surged by over 9.3% year-on-year, according to the latest data from the Central Bank of Oman (CBO). Total outstanding credit extended by the banking sector – comprising both conventional and Islamic banks – rose by nine per cent to RO33.6bn as of the end of April 2025, compared to the same period in the previous year, the CBO stated in its monthly statistical bulletin. Of the total credit extended, loans to the private sector grew by 7.0%, reaching RO27.8bn. Non-financial corporations received the largest share of private sector credit, accounting for approximately 46.6% of the total, followed by the household sector at 44.0%. Financial corporations held a 5.6% share, while other sectors made up the remaining 3.7%.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi merchandise imports rise 7% to SAR 222.7B in Q1 2025

Saudi Arabia's merchandise imports increased 7% year-on-year (YoY) in Q1 2025 to SAR 222.7 billion, according to data issued by the General Authority for Statistics (GASTAT). Meanwhile, merchandise imports retreated 6%, or nearly SAR 13.8 billion, compared to Q4 2024.

[Source: Argaam](#)

International Economic and Corporate News

US futures dip as Trump tariff ruling offsets China trade progress; CPI on tap

U.S. stock index futures drifted lower on Tuesday evening a federal appeals court ruled that President Donald Trump's trade tariffs can remain in place, dampening hopes that a legal challenge could block the duties. Futures reversed course after briefly turning positive on U.S. and Chinese officials stating that consensus on a trade framework had been reached amid talks in London. But more details on this framework were not provided, while officials also gave few cues on chip restrictions and rare earth mineral exports. Focus was now squarely on more cues on the U.S.-China trade framework, while key consumer price index inflation data is due later on Wednesday. S&P 500 Futures fell 0.2% to 6,034.0 points, while Nasdaq 100 Futures fell 0.2% to 21,918.0 points by 20:52 ET (00:52 GMT). Dow Jones Futures fell 0.2% to 42,838.0 points.

[Source: Investing.com](#)

Oil and Metal News

Oil prices soften as markets assess US-China trade talks outcome

Oil prices softened in Asian trade on Wednesday as markets assessed the outcome of U.S.-China trade talks, yet to be reviewed by President Donald Trump, with weak oil demand from China and OPEC+ production increases weighing on the market. Brent crude futures declined 19 cents, or 0.3%, to trade at \$66.680 a barrel, while U.S. West Texas Intermediate crude fell 16 cents, or 0.3%, to \$64.82 at 0318 GMT. U.S. and Chinese officials agreed on a framework to put their trade truce back on track and resolve China's export restrictions on rare earth minerals and magnets, U.S. Commerce Secretary Howard Lutnick said on Tuesday at the conclusion of two days of intense negotiations in London.

[Source: Investing.com](https://www.investing.com)

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